

KEDIA ADVISORY



DAILY ENERGY REPORT

15 Apr 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	21-Apr-25	5340.00	5377.00	5230.00	5264.00	-0.72
CRUDEOIL	19-May-25	5335.00	5354.00	5213.00	5250.00	-0.44
CRUDEOILMINI	21-Apr-25	5325.00	5511.00	5229.00	5265.00	-0.68
CRUDEOILMINI	19-May-25	5300.00	5355.00	5215.00	5252.00	-0.42
NATURALGAS	25-Apr-25	301.00	311.10	291.60	292.70	-3.84
NATURALGAS	27-May-25	312.40	323.10	304.70	305.40	-3.23
NATURALGAS MINI	25-Apr-25	302.30	311.00	292.20	292.90	26.34
NATURALGAS MINI	27-May-25	313.00	322.90	305.00	305.70	12.27

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	61.70	62.68	60.59	61.61	0.24
Natural Gas \$	3.5000	3.6130	3.3120	3.3470	-5.22
Lme Copper	9195.35	9271.00	9144.35	9187.45	0.45
Lme Zinc	2670.05	2682.50	2617.95	2638.65	-0.70
Lme Aluminium	2372.15	2416.30	2371.75	2401.85	1.39
Lme Lead	1918.55	1926.35	1906.13	1920.13	0.15
Lme Nickel	14667.25	15320.50	14667.25	15063.13	2.61

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	21-Apr-25	-0.72	-28.11	Long Liquidation
CRUDEOIL	19-May-25	-0.44	4.98	Fresh Selling
CRUDEOILMINI	21-Apr-25	-0.68	1.15	Fresh Selling
CRUDEOILMINI	19-May-25	-0.42	4.49	Fresh Selling
NATURALGAS	25-Apr-25	-3.84	43.92	Fresh Selling
NATURALGAS	27-May-25	-3.23	7.97	Fresh Selling
NATURALGAS MINI	25-Apr-25	-3.75	26.34	Fresh Selling
NATURALGAS MINI	27-May-25	-3.08	12.27	Fresh Selling

Technical Snapshot

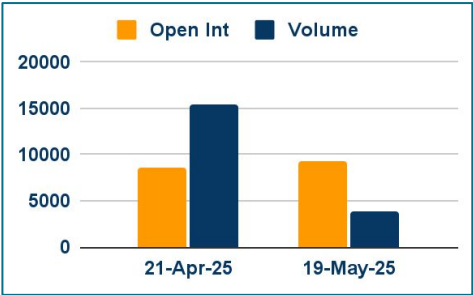


SELL CRUDEOIL APR @ 5290 SL 5340 TGT 5220-5170. MCX

Observations

- Crudeoil trading range for the day is 5143-5437.
- Crude oil prices fell as OPEC cut 2025 global oil demand growth forecast for first time.
- OPEC forecasts world oil demand growth of 1.30 million bpd in 2025, down 150,000 bpd.
- China's crude oil imports surged nearly 5% in March, highest since August 2023.
- Kazakhstan's oil output decreased in early April but remains above OPEC+ quota commitments.

OI & Volume



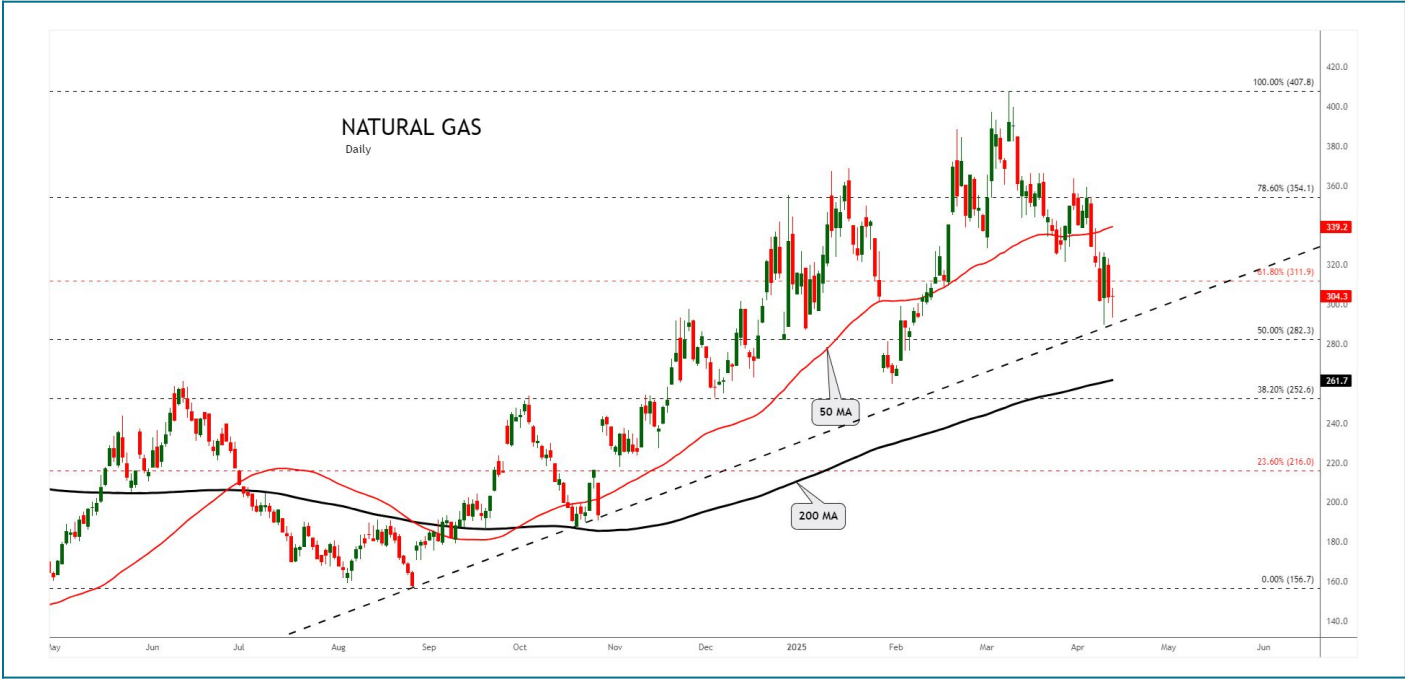
Spread

Commodity	Spread
CRUDEOIL MAY-APR	-14.00
CRUDEOILMINI MAY-APR	-13.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	21-Apr-25	5264.00	5437.00	5350.00	5290.00	5203.00	5143.00
CRUDEOIL	19-May-25	5250.00	5413.00	5331.00	5272.00	5190.00	5131.00
CRUDEOILMINI	21-Apr-25	5265.00	5617.00	5441.00	5335.00	5159.00	5053.00
CRUDEOILMINI	19-May-25	5252.00	5414.00	5333.00	5274.00	5193.00	5134.00
Crudeoil \$		61.61	63.72	62.67	61.63	60.58	59.54

Technical Snapshot

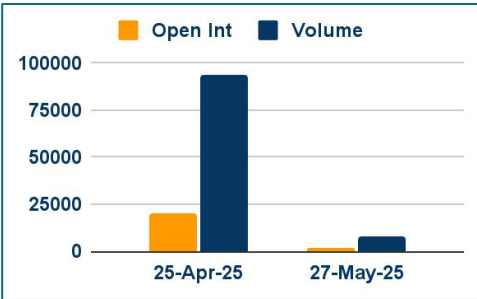


SELL NATURALGAS APR @ 298 SL 305 TGT 290-284. MCX

Observations

- Naturalgas trading range for the day is 279-318.
- Natural gas fell due to rising production and mild weather forecasts.
- Average gas output in the Lower 48 US states rose to 106.3 billion cubic feet per day so far in April.
- Also, warmer-than-usual temperatures are expected to persist through April 29, reducing heating demand.
- The number of rigs drilling for natural gas in US rose by 1 to 97.

OI & Volume



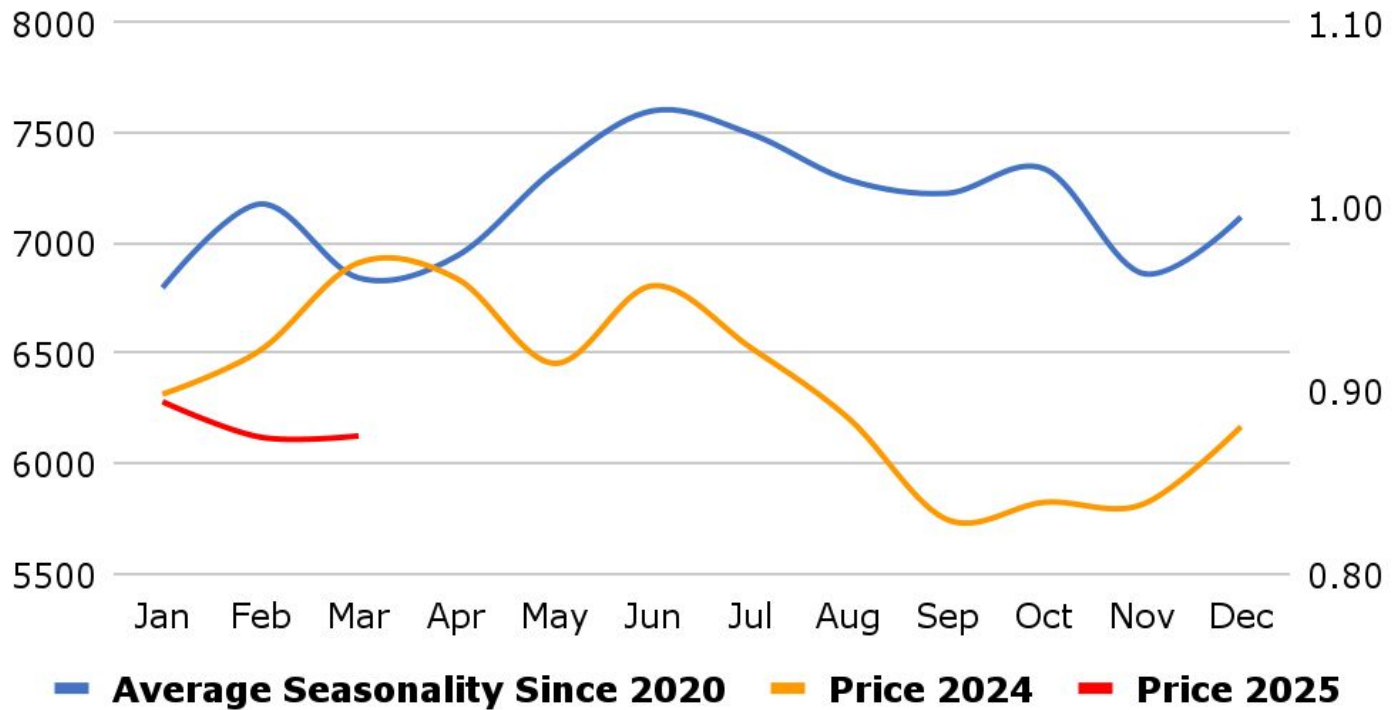
Spread

Commodity	Spread
NATURALGAS MAY-APR	12.70
NATURALGAS MINI MAY-APR	12.80

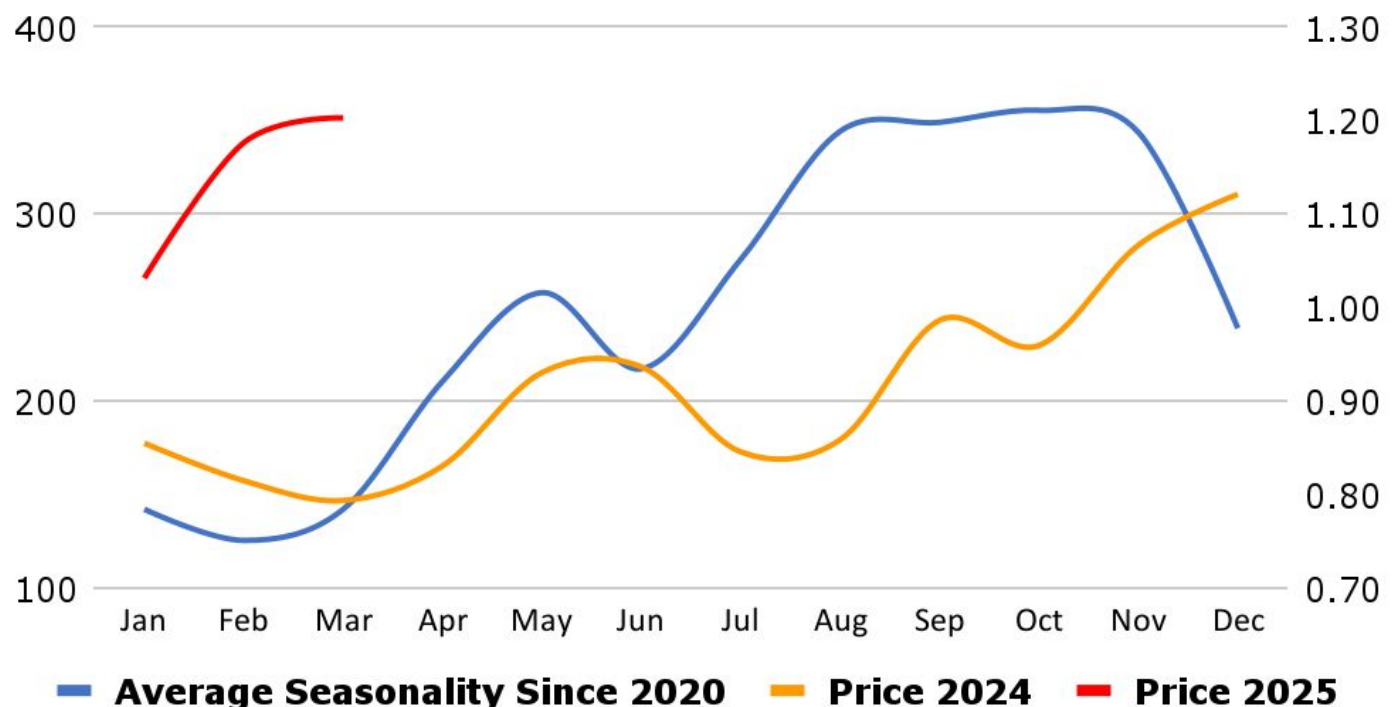
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	25-Apr-25	292.70	318.00	305.40	298.50	285.90	279.00
NATURALGAS	27-May-25	305.40	329.50	317.50	311.10	299.10	292.70
NATURALGAS MINI	25-Apr-25	292.90	318.00	306.00	299.00	287.00	280.00
NATURALGAS MINI	27-May-25	305.70	329.00	317.00	311.00	299.00	293.00
Natural Gas \$		3.3470	3.7250	3.5360	3.4240	3.2350	3.1230

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Apr 15	EUR	German WPI m/m
Apr 15	EUR	French Final CPI m/m
Apr 15	EUR	German ZEW Economic Sentiment
Apr 15	EUR	Industrial Production m/m
Apr 15	EUR	ZEW Economic Sentiment
Apr 15	USD	Empire State Manufacturing Index
Apr 15	USD	Import Prices m/m
Apr 16	EUR	Current Account
Apr 16	EUR	Final Core CPI y/y
Apr 16	EUR	Final CPI y/y
Apr 16	USD	Core Retail Sales m/m
Apr 16	USD	Retail Sales m/m
Apr 16	USD	Capacity Utilization Rate

Date	Curr.	Data
Apr 16	USD	NAHB Housing Market Index
Apr 16	USD	Crude Oil Inventories
Apr 16	USD	Fed Chair Powell Speaks
Apr 17	USD	TIC Long-Term Purchases
Apr 17	USD	FOMC Member Schmid Speaks
Apr 17	EUR	German PPI m/m
Apr 17	EUR	German Buba Monthly Report
Apr 17	EUR	Main Refinancing Rate
Apr 17	USD	Unemployment Claims
Apr 17	USD	Philly Fed Manufacturing Index
Apr 17	USD	Building Permits
Apr 17	USD	Housing Starts
Apr 17	USD	Natural Gas Storage

News you can Use

U.S. consumer prices unexpectedly fell in March amid cheaper gasoline and used motor vehicles, but the improvement in inflation is unlikely to be sustained after President Donald Trump doubled down on tariffs on imported Chinese goods. The first monthly decline in prices in nearly five years reported by the Labor Department could also be a sign of softening demand amid heightened recession fears due to tariffs, and led financial markets to anticipate the Federal Reserve could cut interest rates by 100 basis points this year. The consumer price index dipped 0.1% last month, the first drop since May 2020, after gaining 0.2% in February, the Labor Department's Bureau of Labor Statistics said. Gasoline prices fell 6.3%. Crude oil prices have declined on growing concerns the global economy is slowing. Cheaper gasoline prices more than offset increases in the costs of natural gas and electricity. In the 12 months through March, the CPI advanced 2.4% after rising 2.8% in February.

Japan's annual wholesale inflation hit 4.2% in March, accelerating from the previous month in a sign of persistent cost pressures that add to corporate pain from uncertainty over U.S. tariff policy. The data highlights the challenge the Bank of Japan faces in judging the timing of its next interest rate hike, particularly given push-pull forces exerted by mounting domestic inflationary pressure and the expected hit to economic growth from President Donald Trump's tariffs. The rise in the corporate goods price index (CGPI), which measures the price companies charge each other for their goods and services, exceeded a median market forecast for a 3.9% increase and followed a 4.1% gain in February. Prices rose for a broad range of goods, including a 3.1% year-on-year gain in the cost of food and a 8.6% jump in petroleum and coal prices, central bank data showed. Stubbornly high food costs and rising wages have kept consumer inflation above the BOJ's 2% target for nearly three years, underpinning market expectations the central bank will continue raising interest rates from the current 0.5%.



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